Fact Sheet

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Real-Time Loan Processing for Premier®

Streamline Processing, Improve Accuracy and Enhance Customer Experiences

What difference can a real-time environment make for loan processing? Imagine the ability to eliminate day two follow-up activities, make corrections immediately, validate posting accuracy and make more informed credit decisions – all while delivering a better experience.

We've all grown used to accessing information immediately. It's a basic expectation for how we live and work.

Satisfying expectations for immediate and accurate financial information means moving from batch account processing to real-time processing.

Real-Time Splits and Reversals

With Real-Time Loan Processing from Fiserv, adjustments such as splits and reversals with reposting can be completed and validated in minutes, not hours or days.

There's no need to wait for batch processing or to confirm the next day that adjustments were made properly. You can see immediately how accruals are affected and make adjustments as needed. This gives you:

- **Greater efficiency:** staff members don't have to go back and verify transactions later
- **Improved accuracy:** data entry errors can be seen and corrected immediately, rather than revised the next day
- **A better experience:** you're able to confirm with customers that payments have been applied correctly

Real-time Updates to Available Credit

Real-time payment posting and balance updates give you an accurate view of customers' financial status.

When commercial customers request an advance on a line of credit, your team can make the decision without waiting for the batch update or exposing your organization to a poor credit decision.

How It Works

Real-time processing can be turned on by account, class or product, or applied to all loans. For example, you may choose to process commercial loans in real time and use batch processing for all other loans.

The real-time and batch processing streams come together for end-of-day processing, which includes functions such as reporting, accruals, service charging and statements. A posted transactions report gives you a full view into the combined transactions at end of day.

Rollout of Real-Time Capabilities

Real-Time Loan Processing for Premier is the next step toward fully real-time account processing.

With Premier, account maintenance and card maintenance are already performed in real time, and additional Fiserv solutions offer real-time alerts, person-to-person payments and mobile deposits.

The ongoing evolution of Premier will add real-time identification of exceptions, real-time decisioning through embedded business rules and real-time deposits.

At the same time, real-time transactions and balances will be made visible to tellers and to your customers through ATM, mobile and online channels.

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